

Format of financial bid

From

[insert name & address of the Bidder]

To

Dear Sir,

**Sub: Financial Bid for Implementation of the PMFBY in the ----- State,
for Kharif 2016 season**

With reference to your Tender Document dated (Insert Date) we, [insert name of Bidder], wish to submit our Financial Bid for the award of the Contract(s) for the implementation of the Pradhan Mantri Fasal Bima Yojna (PMFBY) in the ----- State, for Kharif 2016 season.

1. We hereby submit our Financial Bid, which is unconditional and unqualified. We have examined the Tender Documents.
2. We acknowledge that the State Government will be relying on the information provided in the Financial Bid for evaluation and comparison of Financial Bids received from the designated / empanelled Insurance companies by DAC&FW for the award of the implementation of the PMFBY in the State. We certify that all information provided in the Financial Bid is true and best to the knowledge of the company.
3. We shall make available to the State Government any clarification it may find necessary or require to supplement or authenticate the facts & figures in Financial Bid.
4. We acknowledge and declare that the State Government is not obliged to return the Financial Bid or any part thereof or any information provided along with the Financial Bid, other than in accordance with the provisions set out in the Tender Documents.
5. We are quoting the following Premium rates district-wise crop-wise for the following clusters.

Cluster	District	Insurance Company's Contact person in the District	Crop	Premium Rates (in % of sum Insured)
Cluster-1	District-1		Crop-1	
			Crop-2	
			Crop-3	
	District-2		Crop-1	
			Crop-2	
			Crop-3	

Like-wise for other clusters.

[Note to Bidders: The Bidders are required to quote the Premium up to two decimal points.]

6. We acknowledge, confirm and undertake that we have an adequate reinsurance support to safeguard the interest of the farmers, State Government and Central Government.
7. We agree and undertake to abide by all the terms and conditions of the Tender Document and OGS of PMFBY.
8. This Bid shall be governed by and construed in all respects according to the laws for the time being in force in India. The competent courts at State capital will have exclusive jurisdiction in the matter.

In witness thereof, we submit this Financial Bid under and in accordance with the terms of the Tender Documents.

Dated this *[insert]* day of *[insert month]*, 2016

[signature]

In the capacity of _____

Chief Underwriting Officer

Duly authorized to sign this Bid for and on behalf of _____

[name of Bidder]